entrata

Resident Utility

SPECS

ResidentUtility™ is a robust billing and utility management solution built to increase your asset value without increasing your workload. Its paperless convergent billing and collection system accelerates property cash flow, cuts expenses, pleases residents, and generates new ancillary revenue. In short, ResidentUtility will grow your NOI and asset value.

BENEFITS

INCREASED NOI
Boost your properties' value by increasing collection rates and ancillary income. For a 200-unit property, this income could translate into an average $20K NOI increase and a $400K asset value increase.

CONVERGENT BILLING
Send just one bill per month containing everything from rent and utilities to parking and any other ancillary fees. One login, one database, one bill-- that's the power of one.

COMPLETE AND COMPLIANT
Our clients trust us with $1 Billion in monthly payments processed. Add a track record with PCI, MITS, and SAS70 certification and you have a company you can trust to process your payments securely and accurately.

PRODUCT EXPERTS
As an owner, manager, or resident you have direct access to dedicated Utility Billing Specialists who understand the needs of your properties' employees and residents and will proactively address questions and concerns.

Altman
MANAGEMENT COMPANY

PROPERTY WEST
RESIDENTIAL

Fore Property Company

MBP

FOR OWNERS

FEATURES

INCREASE ASSET VALUE
Through improved collection rates and ancillary income generation, your property NOI will increase, ultimately increasing asset value.

REDUCE VACANCY COSTS
Vacant Cost Recovery and Management services help you reduce utility consumption and cost for units that are vacant or recently occupied.

SUB-METERED BILLING
Allow your residents to pay only for the consumption they use.

PERFORMANCE AND NOI REPORTING
Real-time NOI reports let you check key performance metrics for your whole portfolio or a specific property with a few clicks.

RATIO UTILITY BILLING (RUBS)
Calculations for residents' bills are based on occupancy, apartment square footage, and number of beds.

AUTOMATED REGULATORY BILLING
We compile and maintain a regulatory and legal database so you never have to worry about regulatory violations.

FOR MANAGEMENT

FEATURES

QUICKER RECAPTURE RATES
Convergent billing increases collection rates and reduces payment delinquencies by an average of 20 percent.

SEAMLESS WORKFLOW
Online payment integrations reduce management workload and the risk of data entry errors.

VACANT COST MANAGEMENT
An intuitive interface minimizes the amount of energy consumed by more than 50 percent for vacant units.

VACANT COST RECOVERY
Take the administrative workload out by ensuring that your new residents pay for all of the energy they use with vacant cost recovery.

FOR RESIDENTS

FEATURES

TRUE CONVERGENT BILLING
A single bill contains all utility and lease charges you want to collect. Pet fees, cable, trash removal, rent, utilities can all be included.

EASY NAVIGATION
Click-through technology allows residents to seamlessly move from statements to payments to invoice history.

RESIDENT SUPPORT
Our billing representatives and support team are on hand 24/7 to answer any resident question and deliver single contact resolution.

RESIDENT MESSAGES
Automated, personalized message reminders are sent to your residents' ResidentPortal and preferred email addresses when bills are due.

AUTOMATED PAYMENTS
With PCI, MITS, and SAS70 certifications, resident one-time or recurring payments are on-time, secure, and accurate.

> "For our site teams, having one log in makes it easier to manage utility bills along with other resident charges."
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> **Peggy Walker**
> **Fore Property Company**

> "We have seen tremendous value in using ResidentUtility for all our RUBS bill-back properties. The product's efficient Entrata accounting integration and incredibly helpful billing specialists have drastically reduced our "in-house" operating expenses while increasing our collection rates substantially."
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> "Additionally, our residents love receiving just one bill for rent, utilities, and other charges along with the ability to view their previous charges and make payments online through their ResidentPortal. I highly recommend ResidentUtility to any owner or property manager."
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> **Mike Phillips, President**
> **MBP Texas, LLC**